



AGENDA SUMMARY EUREKA CITY COUNCIL

TITLE: FY2024-25 CIP Budget Appropriations

DEPARTMENT: Finance

PREPARED BY: Lane Millar

PRESENTED FOR: Action Information only Discussion

RECOMMENDATION

To authorize additional appropriations for Fiscal Year 2024-25 capital projects and to carry over unspent budget allocations from Fiscal Year 2022-23.

FISCAL IMPACT

No Fiscal Impact Included in Budget Additional Appropriation

DISCUSSION

The objective of this allocation is to prepare for the Fiscal Year 2024-25 construction season. By allocating funds early for the Fiscal Year 2024-25 Capital Improvement Program (CIP) project budgets, the Public Works Department will be able to meet the procurement requirements for significant Public Works projects ahead of time. A minor portion of the proposed allocations will be utilized during Fiscal Year 2023-24. The budgets for both fiscal years are scheduled for adjustment in the first half of Fiscal Year 2024-25.

Furthermore, any unutilized portions of the CIP budget appropriations from Fiscal Year 2022-23 will be incorporated into the current year's budget.

The attachment details the total amount to be appropriated by project and fund.

Attachments:

- FY2024-25 CIP Project Budget Allocations Detail with Prior-Year Budget Rollovers.pdf

REVIEWED AND APPROVED BY:

City Attorney

City Clerk/Information Technology

Community Services

Development Services

Finance

Fire

Human Resources

Police

Public Works