RESOLUTION NO. 223-41

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ARCATA APPROVING AN APPLICATION FOR FUNDING AND THE EXECUTION OF A STANDARD AGREEMENT AND ANY AMENDMENTS THERETO FROM THE 2022 HOMEOWNERSHIP SUPER NOFA (HOSN) DATED JANUARY 6, 2023.

BE IT RESOLVED by the City Council of the City of Arcata as follows:

SECTION 1:

The <u>*City of Arcata*</u> has reviewed and hereby approves the submission to the State of California of one or more application(s) in the aggregate amount, not to exceed, \$490.286 for the following HOSN activities pursuant to the 2022 HOSN Notice of Funding Availability (NOFA):

List activities and amounts

Homebuyer Mortgage Assistance Limited to Rural Areas	\$350,693
Homebuyer Mortgage Assistance Limited to Manufactured Homes in Rural Areas	\$ <u>139,593</u>
Total	\$490,286

SECTION 2:

The *City Council of the City of Arcata* hereby authorizes and directs the City Manager, or designee, to execute and deliver all applications and act on the *City of Arcata's* behalf in all matters pertaining to all such applications.

SECTION 3:

If an application is approved, the **City Manager**, or designee, is authorized to enter into, execute and deliver the Standard Agreement and any and all subsequent amendments thereto with the State of California for the purposes of the grant.

SECTION 4:

If an application is approved, the **City Manager**, or designee, is authorized to sign and submit Funds Requests and all required reporting forms and other documentation as

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may be required by the State of California from time to time in connection with the grant.

SECTION 5:

The application in full is incorporated as part of the Standard Agreement. Any and all activities funded, information provided, and timelines represented in the application are enforceable through the Standard Agreement. **City of Arcata** acknowledges and agrees that it may be required to execute any and all other instruments necessary or required by HCD for participation in the HOSN Program.

This resolution shall be effective upon its adoption.

Dated: March 1, 2023

ATTEST:

APPROVED:

City Clerk, City of Arcata

Mayor, City of Arcata

CLERK'S CERTIFICATE

I hereby certify that the foregoing is a true and correct copy of **Resolution No. 223-41**, passed and adopted at regular meeting of the City Council of the City of Arcata, Humboldt County, State of California, held on the 1st day of March, 2023, by the following vote:

AYES:

NOES:

ABSENT:

ABSTENTIONS:

City Clerk, City of Arcata