

STAFF REPORT

City Council Business Item

DATE: June 5, 2023

TO: Honorable Mayor and Council Members

FROM: Brendan Byrd, Public Works Director/City Engineer

THROUGH: Merritt Perry, City Manager

SUBJECT: **Approve the Fiscal Year (FY) 2023-2024 Five-Year Capital Improvement Program (CIP)**

STAFF RECOMMENDATION:

Approval of the City of Fortuna 2023-2024 Five-Year Capital Improvement Program, and appropriate funding and inclusion of FY 23-24 projects into the 23-24 overall budget.

EXECUTIVE SUMMARY:

Attached is the 2023-2024 Five-Year Capital Improvement Program (CIP). Each year, the CIP is updated and used to identify necessary infrastructure improvement projects as well as to coordinate the financing and timing of those projects in a way that maximizes the return to the public. The program is a guide for identifying and estimating current and future fiscal year projects necessary to maintain the City's infrastructure, such as roads, sidewalks, streetlights, sewer and water mains, pipes and manholes, parks, community centers, and city buildings, which lists Capital Improvement Five-Year Program Expenditures.

The first year of the CIP is considered the Capital Budget. Each year, the City Council appropriates funding for the Capital Budget only, and years two through five are approved on a planning basis only.

A workshop with the City Council was held on May 8, 2023. At that meeting, staff provided a summary of the various projects, and answered questions presented by the Council. A presentation was also made to the Planning Commission at its regular meeting on May 9, 2023, at which time the commission found the plan to be consistent with the current General Plan.

Staff has updates the Five-Year CIP document annually by removing projects, which are expected to be complete, or which no longer have funding. A complete sheet for each project is also included that provides more detailed including a brief description of the project, justification for the project, funding source, as well as pictures and comments from staff.

FINANCIAL IMPACT:

Once approved, the 2023-2024 fiscal year projects will be funded as part of the overall 2023-2024 fiscal year budget.

RECOMMENDED COUNCIL ACTION:

1. Receive staff presentation and review Council questions with staff
2. Open Public Comment
3. Close Public Comment
4. Motion to adopt the FY 2023-2024 Five-Year Capital Improvement Program, and appropriate funding and inclusion of FY 2023-2024 projects into the 2023-2024 overall budget. Roll call vote.

ATTACHMENTS:

- Attachment A - Draft FY 2023-2024 Five-Year CIP