



AGENDA SUMMARY EUREKA CITY COUNCIL

TITLE: Rural Communities Housing Development Corporation
Memorandum of Understanding

DEPARTMENT: City Manager

PREPARED BY: Miles Slattery

PRESENTED FOR: Action Information only Discussion

RECOMMENDATION

Approve a Memorandum of Understanding (MOU) with Rural Communities Housing Development Corporation (RCHDC) establishing terms and understanding between the City and RCHDC concerning the development, construction and operation of affordable housing on City owned property.

FISCAL IMPACT

No Fiscal Impact Included in Budget Additional Appropriation

COUNCIL GOALS/STRATEGIC VISION

- Economic Development

DISCUSSION

The City owns four parcels that are a part of the City's adopted Housing Element, collectively referred to as Sunset Heights, and more particularly described as Sunset Heights #1 (APN 008-052-027), Sunset Heights #2 (APN 008-052-024); Sunset Heights #3 (APN 008-052-025) and Sunset Heights #4 (APN 008-052-026). The City is required to develop a minimum of 60 very low income and 20 low income units on the four parcels.

Over the past few months, Staff has been working with RCHDC on developing a MOU which ensures compliance with the City's Housing Element. Staff is recommending approval of the MOU to facilitate the building of much needed affordable housing in Eureka.

REVIEWED AND APPROVED BY:

- City Attorney
- City Clerk/Information Technology
- Community Services
Development Services
- Finance
- Fire
- Human Resources
- Police
- Public Works