

## AGENDA SUMMARY EUREKA CITY COUNCIL

TITLE: PROHOUSING INCENTIVE PROGRAM FUNDS RESOLUTION				
<b>DEPARTMENT:</b> City M	City Manager			
PREPARED BY: Jeff D	BY: Jeff Davis			
PRESENTED FOR:	Action	☐Information only	□Discussion	
RECOMMENDATION				
Staff recommends the City Council review and approve the Resolution authorizing application for, and receipt of, Prohousing Incentive Program Funds.				
FISCAL IMPACT				
No Fiscal Impact	□In	cluded in Budget	☐ Additional Appropriation	
COUNCIL GOALS/STRATEGIC VISIONO				
Effective Governance				

## **DISCUSSION**

The California Department of Housing and Community Development has released program guidelines for funding through the Prohousing Incentive Program. The Prohousing Incentive Program is designed to encourage cities and counties to obtain Prohousing Designation. The Program awards funds based on the Eligible Applicant's Prohousing Designation Program Score. This round of program funding provides awards for Eligible Applicants to use towards planning and implementation activities related to housing and community development. The Program is funded through Chapter 364, Statutes of 2017 (SB 2, Atkins), which established the Building Homes and Jobs Trust Fund. The Fund utilizes real estate transaction fees collected at a county level to establish a permanent source of funding. Five percent of annual collections are deposited in a fund to be used for an incentive program.

O't Attacks
City Attorney
City Clerk/Information Services
☐Development Services
Finance
□Fire
☐Community Services
□Personnel
□Police
☐Public Works