



Kalil & Co., Inc.

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PRESS RELEASE

AUGUST 15, 2012

THIS IS TO ANNOUNCE THAT SAINTE PARTNERS II, L.P. HAS CONTRACTED WITH ESTEEM BROADCASTING AND BONTEN MEDIA GROUP TO SELL THEIR TELEVISION STATIONS KBVU(DT), KEMY-LLP, KEUV-LP, KUVU-LD, K52FK, K29IR, EUREKA; KKTf-LP, KUCO-LP, KXVU-LP, KZVU-LD, CHICO; KCVU(DT), PARADISE; AND KRVU-LD, REDDING, ALL IN CALIFORNIA. TERMS WERE NOT DISCLOSED.

BONTEN MEDIA GROUP WITH THE HELP OF PARTNER ESTEEM BROADCASTING IS DOUBLING UP IN CHICO-REDDING, CALIFORNIA (DMA 131) AND EUREKA, CALIFORNIA (DMA 194). ESTEEM IS ACQUIRING KCVU, THE FOX AFFILIATE IN CHICO-REDDING, AND KBVU, THE FOX AFFILIATE IN EUREKA.

THROUGH JOINT SALES AND SHARED SERVICES AGREEMENTS, BONTEN WILL OPERATE THE STATIONS IN TANDEM WITH THE ABC AFFILIATES IT ALREADY OWNS IN THE MARKET – KRCR CHICO-REDDING AND KAEF EUREKA.

BONTEN HAS A SIMILAR ARRANGEMENT WITH ESTEEM IN TRI-CITIES, TN-VA, AND GREENVILLE-NEW BERN, NC. IN TRI-CITIES, IT OWNS NBC AFFILIATES WCYB AND OPERATES ESTEEM'S FOX AFFILIATE WEMT. IN GREENVILLE, IT OWNS ABC AFFILIATE WCTI AND OPERATES ESTEEM'S FOX AFFILIATE WFXI.

BONTEN IS ACQUIRING A NUMBER OF LOW-POWER STATIONS FROM SAINTE IN THE CHICO-REDDING AND EUREKA MARKETS.

"WE ARE PLEASED TO BE WORKING ONCE AGAIN WITH ESTEEM BROADCASTING," SAID BONTEN CEO RANDY BONGARTEN IN A STATEMENT. "THIS ARRANGEMENT WILL ENABLE US TO ENHANCE THE QUALITY AND NUMBER OF NEWS ALTERNATIVES THE VIEWERS OF THESE MARKETS WILL ENJOY."

NOT COUNTING THE SAINTE STATIONS, BONTEN OWNS AND OPERATES 24 FULL-POWER, LOW POWER AND MULTICAST CHANNELS IN EIGHT MARKETS.

THE SELLER, SAINTE PARTNERS II, L.P. IS A CALIFORNIA-BASED COMPANY HEADED BY ROB CASTRO. "SAINTE BROADCASTING'S SUCCESS HAS BEEN MODELED FROM BUILDING AND SELLING TELEVISION STATIONS. IT IS ALWAYS A PLEASURE DOING BUSINESS WITH A COMPANY LIKE BONTEN MEDIA, WHO WE BELIEVE WILL CONTINUE TO GROW UPON THAT SUCCESS," SAID ROB CASTRO IN A STATEMENT.

SAINTE PARTNERS ALSO OWNS TELEVISION STATIONS IN SACRAMENTO-STOCKTON-MODESTO, CALIFORNIA AND MEDFORD-KLAMATH FALLS, OREGON.

KALIL & CO., INC. IS THE EXCLUSIVE BROKER FOR THIS TRANSACTION.