

RESOLUTION NO. 234-26

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ARCATA
AUTHORIZING INVESTMENT OF MONIES IN THE CALIFORNIA ASSET
MANAGEMENT PROGRAM**

WHEREAS, the California Asset Management Program (CAMP) provides a short-term cash investment pool with a dollar-weighted average portfolio maturity of 60 days or less and a constant net asset value per share of \$1.00. The CAMP investment pool is a permitted investment for all local agencies under the California Government Code Section 53601(p); and

WHEREAS, the City of Arcata City Council hereby finds that the deposit and withdrawal of money from the CAMP Pool account for the purpose of investment is in the best interests of the City of Arcata and provides the City with additional short-term investment options in order to maximize investment earnings but retain liquidity of the City’s funds;

NOW, THEREFORE, BE IT RESOLVED, that the City Council does hereby authorize establishing a CAMP Pool account and the deposit and withdrawal of City of Arcata monies from such account.

BE IT FURTHER RESOLVED, that the following City of Arcata officers or their successors in office shall be authorized to order the deposit or withdrawal of monies in the CAMP Pool account.

This resolution remains in full force and effect until rescinded by City Council by resolution and a copy of the resolution rescinding this resolution is provided to the California Asset Management Program.

Tabatha Miller
Finance Director

Danielle Allred
Contracts & Special Projects Manager

Karen, Diemer
City Manager

DATED:

ATTEST:

APPROVED:

City Clerk, City of Arcata

Mayor, City of Arcata

CLERK'S CERTIFICATE

I hereby certify that the foregoing is a true and correct copy of Resolution No.234-26, passed and adopted at a regular meeting of the City Council of the City of Arcata, Humboldt County, California, held on the 17th day of January, 2024 by the following vote:

AYES:

NOES:

ABSENT:

ABSTENTIONS:

City Clerk, City of Arcata