

RESOLUTION NO. 2024-

**RESOLUTION OF THE EUREKA PUBLIC FINANCING AUTHORITY ADOPTING
THE BUDGET FOR FISCAL YEAR BEGINNING JULY 1, 2024**

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WHEREAS, the budget for the Eureka Public Financing Authority for the fiscal year beginning July 1, 2024, as submitted by the Executive Director has been reviewed by the Authority Board of Directors,

NOW THEREFORE, BE IT RESOLVED by the Eureka Public Financing Authority of the City of Eureka as follows:

SECTION 1. That the Eureka Public Financing Authority Annual Budget, Fiscal Year 2024-24 revised and amended, be, and the same is hereby adopted and appropriated for Fiscal Year beginning July 1, 2024. The Executive Director is directed to republish the same as on file in the City Clerk's office.

SECTION 2. The appropriation set forth in said budget shall be the maximum expenditure authorized for the function, department or activity for which the amount of such appropriation is shown therein.

SECTION 3. No warrant shall be issued or indebtedness incurred which exceeds the unexpended balance of the appropriation hereinabove authorized unless such appropriation shall have been amended by a supplemental appropriation of the Authorizing Board of Directors.

SECTION 4. The Executive Director is hereby authorized to make budgetary revisions within a function, department, or activity if in the Director's opinion such revision is necessary or proper.

SECTION 5. The Finance Director designated as the Authority Treasurer is hereby authorized to transfer monies in accordance with the interfund transfers listed in the budget document in such amounts and at such times during the fiscal year as the Manager may deem necessary for the competent operation and control of Authority business.

SECTION 6. The appropriation for Capital Improvement projects shall continue through budget years without need of reappropriation until Notice of Completion is filed for said projects, or appropriations are amended by the City Council.

PASSED, APPROVED AND ADOPTED by the City Council of the City of Eureka in the County of Humboldt, State of California, on the 18th day of June, 2024 by the following vote:

AYES: BOARDMEMBERS
NOES: BOARDMEMBERS
ABSENT: BOARDMEMBERS

EUREKA PUBLIC FINANCING AUTHORITY

Chairperson

ATTEST:

Secretary

APPROVED AS TO ADMINISTRATION:

APPROVED AS TO FORM:

Authority Director

Agency Attorney