

STAFF REPORT
City Council Consent Item

DATE: August 5, 2024
TO: Honorable Mayor and Council Members
FROM: Aaron Felmlee, Finance Director
THROUGH: Amy Nilsen, Interim City Manager
SUBJECT: Annual Property Tax Assessment for Astor Drainage Benefit District

STAFF RECOMMENDATION:

Approve the 2024-25 Property Tax Assessment for the Astor Drainage Benefit Assessment District.

EXECUTIVE SUMMARY:

The Astor Drainage Benefit District was formed by Council Ordinance 2009-677, with Resolution 2009-01 in March 2009 to support the annual operations and maintenance of a Storm Water Detention Basin. The maintenance district serves Lots 1 through 24 of the Astor subdivision. The 24 affected lot owners have been and will continue to be assessed the levy. The Fee will change if the service area is enlarged to include additional parcels or if parcels within the the service area are further subdivided or developed with more than one single family residence. In either case, the yearly user fee will be reapportioned appropriately.

Staff has estimated that the assessment for the 2024-25 fiscal year should be **\$118.25 per parcel**, which is the same amount as last year's assessment.

Staff has included a copy of the rate calculation for your review.

RECOMMENDED COUNCIL ACTION:

Approve the 2024-25 Property Tax Assessment for the Astor Drainage Benefit Assessment District. Consent Agenda vote.

ATTACHMENTS:

- Assessment Rate Calculation