

STAFF REPORT
City Council Consent Item

DATE: August 5, 2024

TO: Honorable Mayor and Council Members

FROM: Aaron Felmlee, Finance Director

THROUGH: Amy Nilsen, Interim City Manager

SUBJECT: **Annual Property Tax Assessment for Forest Hills Estates Storm Water Detention Basin Maintenance District**

STAFF RECOMMENDATION:

Approve the 2024-25 Property Tax Assessment for the Forest Hills Estates Storm Water Detention Basin Maintenance District.

EXECUTIVE SUMMARY:

The Forest Hills Estates Storm Water Detention Basin Maintenance District was formed by Council Resolution 2003-03 in February 2003 to support the annual operations and maintenance of the Storm Water Detention Basin. The maintenance district serves Lots 1 through 47 of the Forest Hills Estates subdivision. All 47 lot owners will be assessed the levy. The Fee will change if the service area is enlarged to include additional parcels or if parcels within the the service area are further subdivided or developed with more than one single family residence. In either case, the yearly user fee will be reapportioned appropriately.

Staff has estimated that the assessment for the 2024-25 fiscal year should be **\$123.83 per parcel**, which is the same amount as last year's assessment.

Staff has included a copy of the rate calculation for your review.

RECOMMENDED COUNCIL ACTION:

Approve the 2024-25 Property Tax Assessment for the Forest Hills Estates Storm Water Detention Basin Maintenance District. Consent Agenda vote.

ATTACHMENTS:

- Assessment Rate Calculation