

STAFF REPORT
City Council Consent Item

DATE: August 5, 2024

TO: Honorable Mayor and Council Members

FROM: Aaron Felmlee, Finance Director

THROUGH: Amy Nilsen, Interim City Manager

SUBJECT: **Annual Property Tax Assessment for Forest Hills Estates Water Booster Station Maintenance District**

STAFF RECOMMENDATION:

Approve the 2024-25 Property Tax Assessment for the Forest Hills Estates Water Booster Station Maintenance District.

EXECUTIVE SUMMARY:

The Forest Hills Estates Water Booster Station Maintenance District was formed by Council Resolution 2003-02 in February 2003 to support the annual operations and maintenance of the Water Booster Station. The maintenance district serves Lots 1 through 40 of the Forest Hills Estates subdivision. All 40 lot owners will be assessed the levy. The fee will change if the service area is enlarged to include additional parcels or if parcels within the service areas are further subdivided or developed with more than one single family residence. In either case, the yearly user fee will be reapportioned appropriately.

Staff has estimated that the assessment for the 2024-25 fiscal year should be **\$499.80** per parcel, which represents a decrease of \$46.25 from last year's assessment.

Staff has included a copy of the rate calculation for your review.

RECOMMENDED COUNCIL ACTION:

Approve the 2024-25 Property Tax Assessment for the Forest Hills Estates Water Booster Station Maintenance District. Consent Agenda vote.

ATTACHMENTS:

- Assessment Rate Calculation