

STAFF REPORT

City Council Consent Item

DATE: August 5, 2024

TO: Honorable Mayor and Council Members

FROM: Aaron Felmlee, Finance Director

THROUGH: Amy Nilsen, Interim City Manager

SUBJECT: Annual Property Tax Assessment for Rancho Buena Vista Maintenance District

STAFF RECOMMENDATION:

Approve the 2024-25 Property Tax Assessment for the Rancho Buena Vista Maintenance District.

EXECUTIVE SUMMARY:

The Rancho Buena Vista Maintenance District was formed by Council Resolution 92-09 in February of 1992 to support the annual operations and maintenance of the Sewer Lift Station, Sewer Pressure Line and the Retention Basin. There are 28 lots in this maintenance district. All 28 lot owners will be assessed the levy.

Staff has estimated that the assessment for the 2024-25 fiscal year should be **\$221.11 per parcel**, which represents a decrease of \$0.78 from last year's assessment.

Staff has included a copy of the rate calculation for your review.

RECOMMENDED COUNCIL ACTION:

Consent Calendar Motion to Approve the 2024-25 Property Tax Assessment for the Rancho Buena Vista Maintenance District.

ATTACHMENTS:

- Assessment Rate Calculation