

STAFF REPORT – CITY COUNCIL MEETING

November 06, 2024

TO: Honorable Mayor and City Council Members

FROM: Tabatha Miller, Finance Director

PREPARER: Tabatha Miller, Finance Director

DATE: October 29, 2024

TITLE: **Receive the City Treasurer's Cash and Investment Report for the Quarter Ending on September 30, 2024.**

RECOMMENDATION:

It is recommended that the Council receive the City Treasurer’s Cash and Investment Report for the quarter ending on September 30, 2024.

INTRODUCTION:

The City of Arcata’s Investment Policy (Policy), most recently updated and adopted by City Council action on September 18, 2024, requires the City Treasurer (also known as the Finance Director) to submit to the City Council a quarterly investment report within 45 days of the end of each quarter. The Policy in section V, sets forth the minimum requirements of that report.

DISCUSSION:

The attached Treasurer’s Cash and Investment Report consists of a 1) summary of the City’s cash and investment accounts as of September 30, 2024; 2) a summary of the total cash and investments and performance information for the Local Agency Investment Fund (LAIF); 3) a portfolio summary for the investments managed by Chandler Assets Management; and 4) a detailed list of the City’s security holdings managed by Chandler Asset Management and held by the City’s third party safekeeping custodian U.S. Bank. The link below, provides a detailed listing of the investments held by the California State Treasurer for LAIF and the State Pooled Money Investment Account (PMIA) as of September 30, 2024.

[Link to complete LAIF Quarterly report for September 30, 2024.](#)

BUDGET/FISCAL IMPACT:

Receiving the City’s Treasurer’s Cash and Investment Report does not, by itself, have a financial impact. However, the report does provide the City Council and the public with information as to where the City’s cash is held, the average maturities, and the yield on investments and interest-bearing accounts.

ATTACHMENTS:

- A. Treasurer's Cash and Investment Report September 2024 (PDF)
- B. PMIA/LAIF Performance Quarter Ending 9-30-2024 (PDF)
- C. Chandler Portfolio Summary for Arcata 9-30-2024 (PDF)
- D. Chandler Assets Monthly Portfolio Report 9-30-2024 (PDF)