

CITY OF EUREKA

Category: FINANCE

POLICIES & PROCEDURES

Subject: Budget Policy: Street Infrastructure Allocation

Date Adopted: June 20, 2023

File Number 2.68

POLICY OBJECTIVE

The objective of this budget policy is to ensure the effective allocation of funds for the maintenance, repair, and development of street infrastructure within the city, while promoting safe and efficient transportation for city services, residents and visitors.

POLICY:

Funding Sources:

- A. Dedicated Revenue Streams: The city will establish dedicated revenue streams specifically earmarked for street and road infrastructure. These sources may include, but are not limited to:
 - a. Highway Users Tax Allocations (HUTA)
 - b. Road Maintenance and Rehabilitation Allocations (RMRA)
- B. General Funds: In addition to dedicated revenue streams, the city will allocate a minimum of ~~\$2,500,000~~ \$2,000,000, per fiscal year, of its Measure H funds to support street infrastructure projects.

Budget Allocation:

- A. Maintenance and Repair: A significant portion of the budget will be allocated to ongoing maintenance and repair of existing street infrastructure. This includes regular inspections, pothole repairs, resurfacing, signage maintenance, and other necessary upkeep activities.
- B. Allocation Method: The allocation for maintenance and repair will be determined based on the condition and age of the infrastructure, with priority given to areas with higher traffic volume or safety concerns. More information about the allocation for maintenance and repair is provided in the City's annual Capital Improvement Program.

Review:

The budget policy will be reviewed during the annual budget process to ensure its effectiveness and relevance. Adjustments may be made based on changing infrastructure needs, technological advancements, funding availability, and public input.