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State of California
Office of the
State Treasurer

Investment Division

LAIF Quarterly Apportionment Rates

	March	June	September	December
2026	3.98	3.92	3.97	
2025	4.48	4.40	4.34	4.20
2024	4.30	4.55	4.71	4.62
2023	2.74	3.15*	3.59	4.00
2022	0.32	0.75	1.35	2.07
2021	0.44	0.33	0.24	0.23
2020	2.03	1.47*	0.84	0.63
2019	2.55	2.57	2.45	2.29
2018	1.51	1.90	2.16	2.40
2017	0.78	0.92	1.07	1.20
2016	0.46	0.55	0.60	0.68
2015	0.26	0.28	0.32	0.37
2014	0.23	0.22	0.24	0.25
2013	0.28	0.24	0.26	0.26
2012	0.38	0.36	0.35	0.32

	March	June	September	December
2011	0.51	0.48	0.38	0.38
2010	0.56	0.56	0.51	0.46
2009	1.91	1.51	0.90	0.60
2008	4.18	3.11	2.77	2.54
2007	5.17	5.23	5.24	4.96
2006	4.03	4.53	4.93	5.11
2005	2.38	2.85	3.18	3.63
2004	1.47	1.44	1.67	2.00
2003	1.98	1.77	1.63	1.56
2002	2.96	2.75	2.63	2.31
2001	6.16	5.32	4.47	3.52
2000	5.80	6.18	6.47	6.52
1999	5.19	5.08	5.21	5.49
1998	5.70	5.66	5.64	5.46
1997	5.56	5.63	5.68	5.71
1996	5.62	5.52	5.57	5.58
1995	5.76	5.98	5.89	5.76
1994	4.25	4.45	4.96	5.37
1993	4.64	4.51	4.44	4.36
1992	5.87	5.45	4.97	4.67
1991	7.97	7.38	7.00	6.52
1990	8.52	8.50	8.39	8.27
1989	8.76	9.13	8.87	8.68
1988	8.01	7.87	8.20	8.45
1987	7.24	7.21	7.54	7.97
1986	9.09	8.39	7.81	7.48
1985	10.32	9.98	9.54	9.43
1984	10.32	10.88	11.53	11.41
1983	9.87	9.64	10.04	10.18
1982	11.82	11.99	11.74	10.71
1981	11.23	11.68	12.40	11.91
1980	11.11	11.54	10.01	10.47
1979	8.81	9.10	9.26	10.06
1978	6.97	7.35	7.86	8.32
1977	5.68	5.78	5.84	6.45

*Revised