STAFF REPORT

City Council Consent Item

DATE: August 7, 2023

TO: Honorable Mayor and Council Members

FROM: Aaron Felmlee, Finance Director

THROUGH: Merritt Perry, City Manager

SUBJECT: Annual Property Tax Assessment for Wright Storm Water Detention Basin

Maintenance District

STAFF RECOMMENDATION:

Approve the 2023-24 Property Tax Assessment for the Wright Storm Water Detention Basin Maintenance District.

EXECUTIVE SUMMARY:

The Wright Storm Water Detention Basin Maintenance District was formed by Council Resolution 2010-12 in February 2012 to support the annual operations and maintenance of the Storm Water Detention Basin. The maintenance district serves Lots 1 through 10 of the Wright subdivision. All 10 lot owners will be assessed the levy. The Fee will change if the service area is enlarged to include additional parcels or if parcels within the the service area are further subdivided or developed with more than one single family residence. In either case, the yearly user fee will be reapportioned appropriately.

Staff has estimated that the assessment for the 2023-24 fiscal year should be \$182.10 per parcel, which is the same amount as last year's assessment.

Staff has included a copy of the rate calculation for your review.

RECOMMENDED COUNCIL ACTION:

Consent Calendar Motion to Approve the 2023-24 Property Tax Assessment for the Wright Storm Water Detention Basin Maintenance District.

ATTACHMENTS:

• Assessment Rate Calculation